

# Fact Sheet – May 22, 2007

Founded in 1997, Operations Commenced February, 1998

The Greater Lowell Community Foundation is entering its 10<sup>th</sup> year dedicated to improving the quality of life in the Nashoba Valley, Minuteman towns and Greater Lowell region of Massachusetts. The Foundation convenes and assists individuals, families, nonprofit organizations, public agencies and corporations to become strategic philanthropists by creating permanent endowment funds and other practical investments that promote imaginative solutions and opportunities in our communities.



For good. For ever.®

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## Staff

David Kronberg, Executive Director; Suzanne F. Frechette, Development and Program Director Janinne Nocco, Office Manager; Roberta O'Brien, Administrative Coordinator; Bruce Leggat, Administrative Assistant

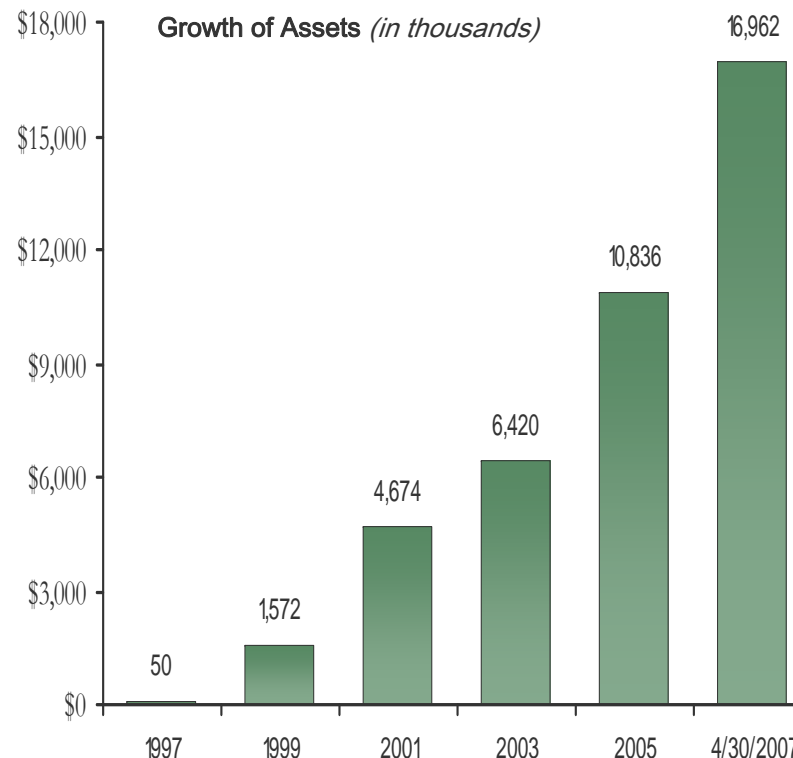
## Affiliated Project Staff

Brenda J. Costello, Campaign Director, Lowell High School Campaign for Educational Excellence; Michael M. Appel, Project Director, Substance Abuse Diversion Initiative

## Balance Sheet Fiscal Year Ending March 31, 2007

<b>Total Assets</b>	<b>\$16,307,872</b>
<b>Liabilities</b>	
Operating Liabilities and Charitable Gift Annuities	205,457
Fiscal Agency and Nonprofit Agency Endowment Funds	1,466,870
<b>Total Liabilities</b>	<b>1,672,327</b>
<b>Total Revenues</b>	<b>4,969,372</b>
<b>Expenses</b>	
Operating and Fund Development Expenses	363,077
Program and Related Expenses	194,198
Grants & Scholarships	708,650
<b>Total Expenses</b>	<b>1,265,925</b>
<b>Excess of Revenue over Expense</b>	<b>\$3,703,447</b>

Please contact David Kronberg at 978-970-1600 if you would like to request an appointment to view the Community Foundation's most recent audited financial statements and IRS 990 filings.



## Profile of Permanently Endowed Funds

15	Discretionary and Field of Interest Funds
21	Donor Advised Funds
30	Designated and Hybrid Funds
45	Designated Nonprofit Agency Endowment Funds
113	Lowell High School Scholarship and Activity Funds
<b>224</b>	<b>Total Permanently Endowed Funds</b>

