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bnu7 wsd2 mshiM WU bnu7 wsd2 mshiM Mark and Elisia Saab GLTHS Student Activities Fund Mark and Elisia Saab LHS Student Activities Fund Mark and Elisia Saab Family Fund Mr. Patrick A. Roach Mr. Patrick A. Roach

For a complete nnual report, visit undation.org/annua





avis Catholic High School by the Computer Lab ark and Elisia Saab GLTHS Student Activitie Mark and Elisia Saab Family \$144,500 Community Teamwork, Inc.

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Mark and Elisia Saab Family \$61,250 lonprofit Agency Endowments

and goodwill.

Who we are

charitable foundations.

How we work

toster the vision of his predecessor, former headmaster Peter Stamas. In 1998, Mr. Stamas started Excellence. We are proud to be working with Headmaster William Samaras who has continued to

also bring this program to an even higher level. perpetuity. Today, Headmaster Samaras provides the leadership to not only continue this initiative, but by creating endowments, increasing visibility within the community, and guaranteeing fund growth into GLCF. His vision was to ensure that these tunds became community resources that persisted with time throughout the city that held funds for donated LHS scholarships and relocated these funds to the the endowed scholarship program by collecting over 30 bank books from a variety of sources located

03/31/08 03/31/09

17,545,406 15,691,559

16,896,514

639,236

9.656

58,140

2.978

1,676,373

1,737,491

15.807.915

2.489.389

1,077,261

22,334

114,167

1,213,762

TOTAL LIABILITIES AND NET ASSETS 17,545,406 15,691,559

Lowell High School

Commitment to Education

15,180,273

505,768

5.518

220,667

2,034,276

2,255,346

13,436,213

-1.220.454

1,010,670

25,586

114,992

unaudited

1,151,248

403

17

grown to well over \$3 million, and represents 135 permanently endowed individual funds that have scholarships representing over \$175,000 last year alone. Over the past 11 years, this fund has community. Our high school scholarship initiative, one of our signature programs, distributed 1/8 The GLCF continues to meet and exceed expectations for improving the quality of life in our

seniors have received over 1,000 scholarships, and this year we reached a significant milestone, been created by generous donors and past LHS graduates. During this time, over 900 graduating

and administrator of Lowell High School scholarships under the Campaign for Educational

**Financial Profile** 

ASSETS:

Cash and Investments

TOTAL ASSETS

Charitable Gift Annuities

TOTAL LIABILITIES

NET ASSETS:

EXPENSES:

**Growth of Assets** 

18,000,000-16.000.000

14,000,000

12,000,000 --

10,000,000

8.000.000-

6,000,000

4.000.000

2,000,000

Other Programs

General Expenses

TOTAL EXPENSES

Total Net Assets

Support and Revenue:

Grants and Scholarships

TOTAL SUPPORT AND REVENUE

LIABILITIES:

Unconditional Promise to Give

sed Financial Statements

Property, Equipment and Other Assets - Net

Accounts Payable / Accrued Expenses

Fiscal Agent & Agency Endowment Funds

The Greater Lowell Community Foundation (GLCF) is honored to serve as the custodian

exceeding \$1 million in total LHS scholarships awarded through the foundation.

Lowell Catholic High School

Sponsored School, is a private, college prepatory institution, enrolling young Established in 1989, Lowell Catholic High School, now a Xaverian Brothers

The school's philosophy embraces the teachings and principles of the men and women in grades 9 through 12.

and their lives. others as an essential component of their four-years of schooling, Graduates learn to recognizing the need for, and value of, serving become contributing citizens to their local and global communities. and have a thorough understanding of their responsibility to that graduate from Lowell Catholic are well-prepared for college a strong foundation of spiritual and community teachings. Students enriching students' lives through a challenging academic program and to the Christian life is the concept of service. The school's focus is education that integrates Catholic values in all that they teach. Central Roman Catholic Church, an approach that challenges students through an

Mary F. Hogan Memorial Scholarship Fund for LCHS

 Lowell Catholic High School Memorial Scholarship Fund bec John Landry Memorial Scholarship Fund Donahue Family Scholarship Fund for LCHS

Mary Boutilier Scholarship Fund for LCHS

• The Fund for Lowell Catholic High School

Endowed funds for Lowell Catholic High School:

000,8\$ bru7 IliH off to qoT e Fund for Lowell Catholic Vigit School

Renuka S. O'Connell New World \$16,500 Milington Center for the Arts, Inc. Museum of Fine Arts, Boston

Greater Lowell Community Foundatio Merrimack Repertory Theatre, Inc. New England Quilt Museum

Vancy L. Donahue Fund \$100,77 American Textile History Museum Mary E. Harrington Memorial Fund \$8,43 Greater Lowell Community Foundation

Kittredge Park Fund \$944 Lowell Parks & Conservation Trust, Inc. Jollene Dubner Park Maintenance Fund \$4<sup>4</sup> Lowell Parks & Conservation Trust, Inc.

or the Dept of Civil & Env

Duke Family Fund \$44,862

Alfred H. and Kathryn E. Coburn Park Fund \$2,099

rayer Memorial Library rayer Memorial Library ustees of Tuffs University or Faculty of Arts, Science & Engineering & Tisch Library ustees of Tuffs University The Wish Project, Inc. nce Library nack Repertory Theatre, Inc. Ingland Forestry Foundation, Inc

Merrimack Valley Ford Bank, Inc. For the Mobile Pantry Program Spanish-American Center

Looking forward. Tiving back

... is more than just a trendy phrase to us. At the Greater Lowell Community

Foundation, we strive to anticipate the needs of our community and help

our neighbors through philanthropic deeds and an infectious spirit of giving

Founded in 1997, the Community Foundation is the leading philanthropic organization

in the Greater Lowell and Merrimack Valley area. The Foundation serves twenty five area communities providing civic leadership, funding for nonprofit and community organizations,

and is a trusted advisor and facilitator for donors. Since its inception, the Foundation has

focused on improving the quality of life for the people in the communities we serve. Our vast donor network enables us to address a wide range of regional needs for

charities, community groups and area students through academic scholarships and

As a tax exempt public charitable organization, we at the Greater Lowell Community

Foundation take our role as the voice of, and champion for Philanthropy in our community

very seriously, and strive to always provide an effective and reliable channel for helping the

community. The Foundation provides services in four general areas; Personal Philanthropic

Services for Donors – including fund creation, growth and advice; Partnerships with Area

Nonprofit Organizations – including connecting donors to relevant funds; Grant Awards to

Area Nonprofit Community Groups – focused exclusively on the Greater Lowell/Merrimack Valley Region; and Scholarships & Continuing Education Assistance for area students.

The Foundation provides a secure and trusted vehicle for anyone to give back to

the community through charitable fund creation. Because we work for the community

we know the nonprofit landscape, we understand the needs of the constituents we serve,

youth and family services, homelessness, healthcare and arts & culture, to name just a few.

By promoting awareness of community needs, programs and resources, we're in the best

position to partner with donors to make philanthropic funds available, assist charities with

fulfilling their needs, and most importantly, improving the quality of life in our community. Working together with community leaders and neighbors, we will strengthen the capacity

we address a wide range of initiatives from education, hunger, and the environment, to

People give THROUGH the Foundation – not TO the Foundation

of our community for genuine and lasting change.

Grants and Distributions

oterprise Bank Community Gifts Fund \$4,000

Harold J. and Mildred Leclair Fund \$2,069.50 Lowell Catholic High School

loann Weber Charitable Fund \$15,000

## **2009 ANNUAL REPORT**

the best that it can be!

.9ldizzoq, znoitutitzni

committee and advisors.

endeavor to make our community

positive efforts of all of us who

be exposed to the goodwill and

broudly display this poster in a

If is our sincere hope that you'll

As you peruse this newly designed annual report,

Road Project and Lowell Parks and Conservation

You'll find these programs, as well as The Jericho

created by generous donors and past LHS graduates.

permanently endowed individual funds that have been

fund has grown to well over \$3 million, representing 135

to 178 graduating seniors. Over the past 11 years this

of Massachusetts Bay and Merrimack Valley. In May, we

Lowell, Coalition for a Better Acre, Inc., and United Way

of new endowments with Girls Incorporated of Greater

GLCF now has direct relationships with 35 nonprofit agency funds,

Focusing for a moment on a few of this year's accomplishments; the

scholarship opportunities that we distribute to individuals, families and

we want to thank our community benefactors, who make the grants and

always put the good of the people in our area above all else. Once again,

prudent investment oversight and the proactive management of the foundation's investment

results above industry benchmarks. GLCF achieved these results due to conservative and

The past year saw many changes for the Community Foundation; we have a new Executive

globe, the Foundation was able to mitigate loss and maintain above average quarterly

of the GLCF. And while the past year has been a tumultuous one financially around the

Director as well as additions to our professional staft, all very devoted to the success

but we made it a success through our strength, positive attitude and most importantly the

dedication and support. 2009 was a challenging year for all of us because of the economy,

community volunteers and supporters. We are a stronger community because of your

As we prepare for our annual event, Celebrate Giving, we've been reflecting upon the

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king forward. Jiving back

accomplishments of 2009. First and foremost, we thank all of our donors, nonprofit partners,

rom the President and Executive Director

inspiration we received from our nonprofit community and their steadfast mission.

region through ever-expanding community and nonprofit programs that

The Community Foundation continues to grow its presence in the

6 new endowments which included the establishment

We added 11 matching agency grants including

distributed \$175,000 in Lowell High School Scholarships

Trust Inc. initiatives, highlighted in this report.

place where others in our area will



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Harold J. and Mildred Leclair Fund Mrs. Mildred V. Leclair ll Heritage Partnership owell Canalways and River Walkw Maintenance Fund well Catholic High School Jark and Elisis Saab Family Fund The Fund for Lowell Catholic High School loorta righ School owell Catholic High School Memorial Scholarship Fund

**Hildreth Family Cemetery Pre** Mr. and Mrs. Kenneth A. Gerlach

ireater Merrimack Valley Arts Fun Is. Amy L. Schroder

GLTHS - Scholastic Enhancemen Greater Lowell Technical High Schol

lark and Elisia Saab Family Fund

Mr. Naincy L. Donaid J. Evans Mr. Thomas C. Ives Mr. Thomas C. Ives Auth C. & John E. Leggat Fund

Massachusetts Alliance of Portugue Speakers Fund Mass Alliance of Portuguese Speaker: **Man P. MacLean Jr. Mernorial Fund** Mr. and Mrs. Walter J. Riley III .eclair Elder Service Fund Mrs. Mildred V. Leclair

cquie and Ed Moloney Charitable Fund

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Nerrimack Repertory Theatre

ank W. Hopkins

Idrimack Valley Housing Partn

Vashoba Valley Professional Health Care wood valiey community Health Care

others Day Fund museum fluig Museum

bun A. Ogonowski Memorial Fund Mrs. Margaret M. Ogonowski

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nallenge Unlimited at Ir Mary Boutilier Scholarship Fund for LCHS Estate of Mary Ellen Boutilier .onl, esteicozza (gran

Coburn Park Capital Fund Mr. Alfred H. Coburn Scholarship Fund Solition for a Better Acre, Inc. Aark and Elisia Saab Family Fund Theodore Edson Parker Foundation

Adowment Fund Asrk and Elisia Saab Family Fund Theodore Edson Parker Foundation

Endowment Fund

**Nancy L. Donahue Fund** In honor of Mr. and Mrs. Richard K. Mr. Alicia A. Donahue Mr. and Mrs. Richard K. Donahue Jr. Joncas Associates

GLCF Discretionary Grants Mrs. Jacqueline E. Parks In honor of Ms. Mary Den Mr. Edward B. Stevens Mrs. Mary Jo Leahey

Mary Boutilier Fund

Mr. and Mrs. Mark A. Bernard Mrs. Nancy M. Bernard Gillette Company Matching G Mr. Stephen A. Goldberg North Shore Golt League Nr and Mrs. Michael R. Man Mr. and Mrs. Michael R. Man

K. William Levy alem High School Parents M. r. and Mrs. Robert J. Savm r. and Mrs. Robert J. Shum r. and Mrs. Leonad S. Smi r. Paul P. St. Pierre r. Paul P. St. Pierre inc. Technol Repair, Inc. (S. Zchabato Repair, Inc.

irst Church Pastoral Aid Fun Mr. and Mrs. Thomas L. Gaug Mr. and Mrs. David M. Johnso Kivanis Club of Hudson, Inc.

r. Christopher E. Condo r. Michael J. Dougherty s. Sarah M. Ellickson

wme mga school rheurs on wu nael & Anderson, P.A. r. John L. Barkley entral Tae Kwon Do Academy, In Prina Tae Kwon Do Academy, In

Mary J. Bacigalupo Commun Ms. Margaret Copley Mr. and Mrs. Bernardo Stumpf

Anita Moeller Endowment Func-for Acre Family Day Care, Inc.

9 Gallery Endo

Mr. Alexander W. White Mr. Alexander W. White

Sullivan Bille Group

. Jean L. Sweatt and Mrs. Eric E. Van L

nannon and Mrs. Frank F. Sousa r. and Mrs. Frank F. Sousa r. and Mrs. Frank F. Sousa

r. and Mrs. Roger Schin

**Fund Fund** Is. Barbara A. Boyle nams92 rit98 ryan nams92 rit98 ryan

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As. Vancy C. Donahue Ar. Philip A. J. Donahue Ar. and Mrs. William R. Doyle As. Carol Drapeau r. James J. Dolliver s. Alicia A. Donahue and r. Robert L. Sheketoff

r: and Mrs. Russell J. Lurvey r: and Mrs. Richard W. Main

and Mrs. Craig B. Loucks

Mr. and Mrs. Matthew B. Hene Jeanne D'Arc Credit Union Mr. and Mrs. Joseph R. Kane Mr. and Mrs. John M. Kelliher Atty, Robert F. Kierce

Advisor

In honor of Mr. Michael M. Appel Mr. Peter K. Schaffer ICA

Mrs. John E. Leggat Murtha Cullina LLP Mr. and Mrs. Brian J. Stafford

Mr. and Mrs. Raymond L. Anatiss Sr. Mr. and Mrs. Jack Clancy Jr. Innovative Fabrication, Inc. Kouroubaceils Claritable Foundation Contributor

Dr. and Mrs. James Reichheld Peter S. Stamas Fund for the GLCF

Mr. and Mrs. Arnold S. Lerner Mr. Realty Trust Inc. Mrs. Inc.

Mr. and Mrs. Gilbert G. Campbell Mr. Daniel J. Donahue Henry and Winifred Lyons Foundatio Sponsor

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Patron

uke Family Fund r. and Mrs. George L. Duncan rterprise Bank

Nancy L. Donahue Fund Mr. and Mrs. Richard K. Donahue Sr.

Contributors

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The past year has been an exceptional one for the Greater Lowell Community Foundation. We've continued to make great progress on all fronts and warmly thank all those involved – from our ever-growing philanthropic donor community, to our almost three dozen nonprofit partnerships – we all continue to work together to make a difference in the community. As we celebrate the past year, we look forward to the one ahead – striving to continue to help those in need - and improving the lives of the people in our region. Hence, our mission, "Looking Forward. Giving Back!"

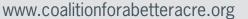
Take a moment to read about some of the partners we've worked closely with this year. It's difficult to highlight only six organizations from the thirty five we work with throughout the year, but we've selected the organizations below to demonstrate what can be accomplished in our community when people come together to help one another! Again, thanks to all involved, without you none of this is possible!

# Lowell Parks & Conservation Trust, Inc.

www.lowelllandtrust.org

The Lowell Parks & Conservation Trust (LPCT) believes that people can be a positive force toward improving the environment in which they live if they feel a connection and responsibility for the land on which they live. They believe that the greatest opportunities for making environmental improvements are in the city. Their mission is to improve the quality of life of people through the conservation, creation and preservation of parks, open space and special places for visitors.

# **Coalition for a Better Acre, Inc.**



The Coalition for a Better Acre (CBA) is a membership based community development corporation dedicated to resident empowerment and sustainable community revitalization for current and future residents of Lowell. They promote healthy, vibrant neighborhoods by developing resident leaders, affordable housing and economic opportunities, and by responding to community needs through collective action.



### **Girls Incorporated of Greater Lowell** www.girlsinclowell.org

Girls Incorporated of Greater Lowell inspires all girls to be strong, smart, and bold. Through creative programs in a safe and nurturing environment, they strive to teach the independence and personal responsibility girls need to succeed. They believe growing up is serious business, so they provide quality enrichment programs after school, during summer and holiday breaks, for girls between the ages of 5 and 18.

Dont blow it .... Good Planets

## **United Way of Massachusetts Bay** and Merrimack Valley www.supportunitedway.org

United Way was built on the belief that together, we can accomplish more than any individual or organization can alone. They're bringing together the hearts, hands and minds of our region to make it the best place in the country for children and families. It's a big goal - a brighter vision of the future shared by individuals of all backgrounds and experiences. Lend yours to the movement.

United, there's nothing we can't do.



United Way

United Way of Massachusetts Bay and Merrimack Valley

# **The Jericho Road Project**

www.jerichoroadproject.org

The Jericho Road Project bridges communities by matching the professional talents of volunteers with the needs of community-based nonprofit organizations and businesses to promote community development, strengthen social services, and enrich the lives of volunteers. Jericho Road's approach to a community is pro-active (they seek out business and try to anticipate and address emerging problems or opportunities); holistic (they define our service offerings by the many different needs of our clients) and long-term (they create a permanent connection between two communities and the people who live in them).



## **Women Working Wonders Fund** www.womengreaterlowell.org

Founded and funded by women, the Women Working Wonders Fund, was created in 2004 by a group of passionate women who believed in the power of philanthropy to meet the needs and goals of women and girls in this community. The Fund focuses its grant program in three key areas: to assist women in transition; to provide leadership development for women; to contribute to the beautification of the environment. An active leadership committee has worked hard to enhance the fund itself through donations and fund raising events such as the hugely successful "Runway for Charity" fashion shows and has raised over \$230,000 to date. Through the power of collective philanthropy, The Women Working Fund brings women together to take advantage of their unique power to effect positive change and help shape the future of the Greater Lowell community.