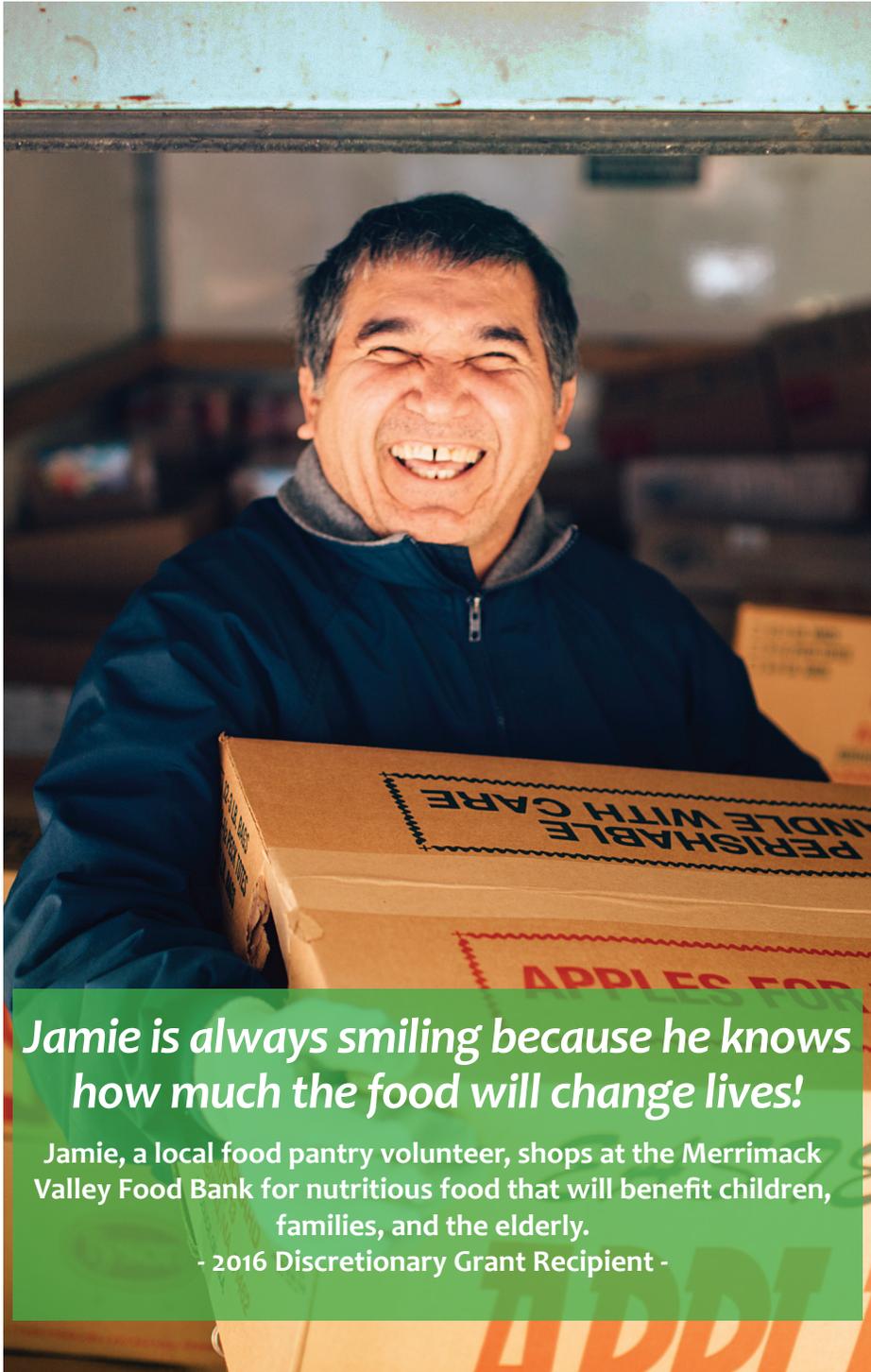


Greater Lowell COMMUNITY Foundation



2016
Annual Report



Jamie is always smiling because he knows how much the food will change lives!

Jamie, a local food pantry volunteer, shops at the Merrimack Valley Food Bank for nutritious food that will benefit children, families, and the elderly.

- 2016 Discretionary Grant Recipient -

Our Work

The Greater Lowell Community Foundation has been helping donors do good work for over two decades. From our beginnings in 1997, our vision has always been to help people help others, and we've assisted thousands of donors in supporting hundreds of nonprofit organizations. Our endowment is comprised of nearly \$32 million in assets, and we've distributed more than \$11 million in grants to local nonprofits and students.

The Community Foundation's core focus is on three key areas: donor stewardship; grant-making; and convening civic, corporate, and institutional partners to improve the quality of life in Greater Lowell and the Merrimack Valley. Through donor-directed giving, personal attention from our staff, and an in-depth understanding of local needs, we've had a significant and positive impact on the region.

However, there is still work to be done. Presently, access to education, alleviating poverty, and combatting addiction are needs in the communities we serve. The Community Foundation is committed to working with philanthropic individuals, families, and companies who want to help us address these needs through strategic funding, collaboration, and new initiatives.

There is a tremendous sense of pride in our community and a general goodwill that makes our work possible. By giving through the Community Foundation, donors are making a strategic investment in our community that will benefit nonprofits and students for generations to come.

We appreciatively acknowledge our founding foundations:

- Theodore Edson Parker Foundation
- Moses Greeley Parker Foundation
- Mary Greeley Parker Morrison Foundation
- Jessie B. Cox Charitable Trust Fund
- Massachusetts Environment Trust

Your Charitable Giving

We're here to help you develop a giving strategy that is personal, meaningful, and meets your goals for giving. If you choose to give now—or give later through a bequest, retirement plan, or insurance—we're here to help you match your passions and interests with the needs of our community.

Giving that Fits Your Goals

Whether you give to an existing fund or establish a new fund, there are giving options that will support a variety of key community needs and provide you with maximum tax benefits. Give to celebrate a special person, occasion, or cause. Some of the ways you can give include:

Donor Advised Fund—donor recommends charity

Discretionary Fund—focused on community needs

Designated & Field of Interest Funds—supports a specific cause or charity

Scholarship Fund—supports students

Community Fund—focused on a location/town

The Annual Fund—supports the Foundation's work

We're here to help you make the most out of your gift to the community. Give us a call at 978-970-1600 to discuss charitable giving options or for more information about your existing fund.

This is their drinking water!

The Clean River Project educates youth from the Merrimack Valley about conservation and the ecological impact of pollution on the Merrimack River.

- 2016 Discretionary Grant Recipient -





Young Company encourages youth to tell their own stories and express their ideas!

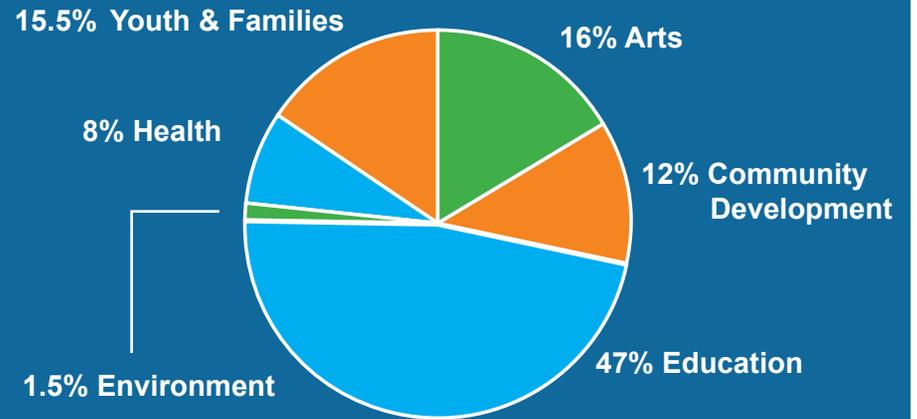
Merrimack Repertory Theatre's Young Company is a unique year-long experience for youth interested in the theatre where participants work alongside leading theatre artists from around the country.

- Nonprofit Agency Endowment -

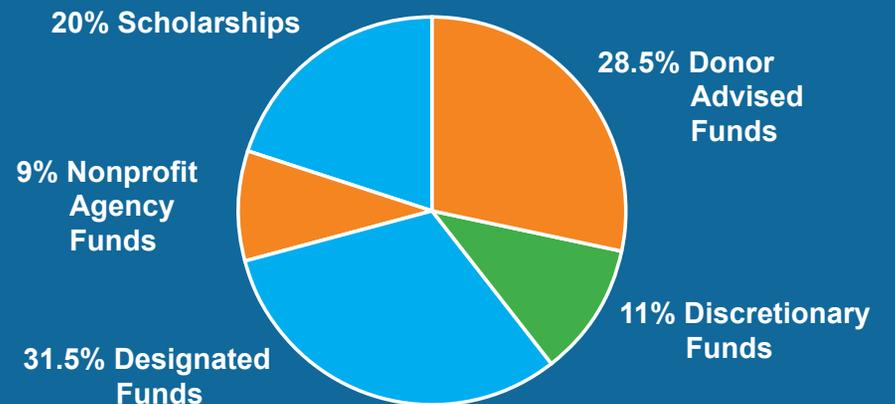
Impact Snapshot

2016 Distributions: \$1.2 million

2016 GRANT DISTRIBUTIONS BY FOCUS AREA



2016 GRANT DISTRIBUTIONS BY FUND TYPE



Financial Summary

As of December 31, 2016

Statement of Financial Position

ASSETS

Cash and investments	31,673,856
Property, equipment - net	12,402
Other assets - net	<u>15,941</u>
Total assets	<u>\$31,702,199</u>

LIABILITIES

Accounts payable / accrued expenses	33,782
Grants payable	14,600
Charitable gift annuities	1,640
Fiscal agency funds	39,633
Agency endowment funds	<u>3,205,250</u>
Total liabilities	<u>\$3,294,905</u>

NET ASSETS

Total net assets	\$28,407,294
Total liabilities and net assets	<u>\$31,702,199</u>

Statement of Activities

SUPPORT AND REVENUE

Contributions, grants and gifts	865,036
Investment income	<u>1,534,791</u>
Total support and revenue	<u>\$2,399,827</u>

EXPENSES

Program services	1,539,898
Fundraising and development	179,802
General and management	<u>194,287</u>
Total expenses	<u>\$1,913,987</u>

CHANGE IN NET ASSETS	485,840
NET ASSETS AT BEGINNING OF YEAR	\$27,921,454
NET ASSETS AT END OF YEAR	\$28,407,294

12-month Investment Return: 11%

Investment Committee: The Community Foundation's investment committee consists of financial experts who provide ongoing evaluation of the performance of investment managers.



Vision loss doesn't have to mean the end of a full life!

A volunteer trainer with Massachusetts Association for the Blind explains various features of accessibility on a tablet for the Visually Impaired and Blind Recipients Accessing New Technologies program.

- 2016 Nashoba Valley Healthcare Grant Recipient -

Thank You to Our Donors

Thank you to the individual, family, and corporate donors that have helped improve the quality of life across our region. From opioid abuse prevention to access to education, your generosity has had meaningful impact. It's been a pleasure to steward and grow your charitable gifts, and increase support to the local nonprofit sector.

For a complete list of 2016 donations and grants to nonprofits visit: www.glcfoundation.org/2016

\$31.7 million total assets in FY 2016

\$11 million in grants given since 1997

358 endowed funds

\$951,000 gifts received in 2016

12 new funds in 2016

275 new donors in 2016

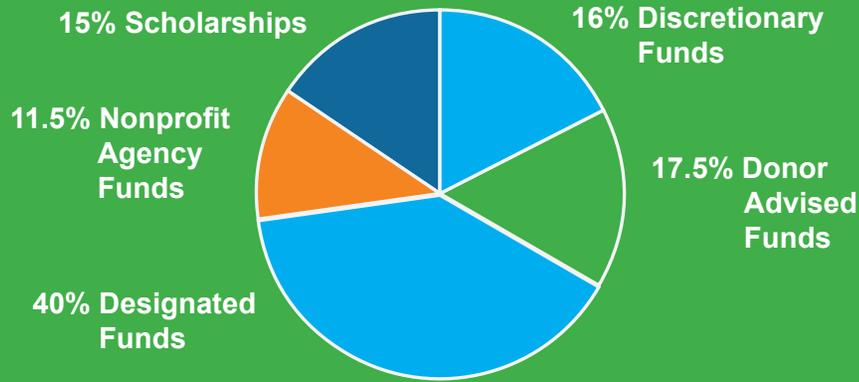
 **\$1.2 million** distributed to **174 nonprofits** in 2016

 **\$422,000** awarded to **240 students** in 2016

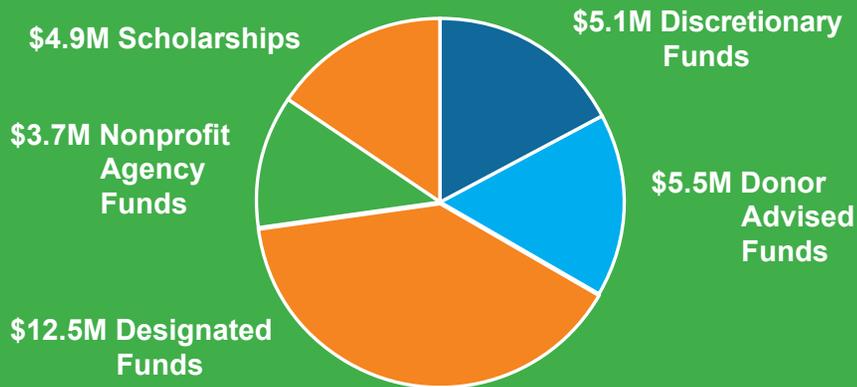
Investing in Solutions

What a difference donors have made by partnering with us and investing in our community. We are truly proud of your generosity and commitment to improving the quality of life across the region. Our team of experienced investment managers extends the life of your charitable giving through intelligent, well-designed investment strategies. Our endowed assets have grown to nearly \$32 million since our first donation in 1997.

2016 ASSETS BY FUND TYPE



2016 MARKET VALUE BY FUND TYPE (Total Assets \$31.7M)



Sponsors

PREMIER PARTNER

Enterprise Bank

PLATINUM PARTNER

Nancy L. Donahue

Eastern Bank

Lowell Sun

GOLD PARTNER

DCU

Element Care

Mahoney Oil Company

Trinity EMS

SILVER PARTNER

CVS Health

Jeanne D'Arc Credit Union

Juniper Networks

Lahey Health

Lowell Five Cent Savings Bank

Megan House Foundation

Mill City Environmental

Corporation

Netscout Systems

University of Massachusetts

Lowell

BRONZE PARTNER

Align Credit Union

Anonymous

Circle Health

Maureen F. DiPalma

EagleClaw Capital Management

Eaton Vance Investment Counsel

Gallagher & Cavanaugh LLP

Joann Weber Charitable Fund

Lowell Community Health Center

Lowell Restoration Inc.

George D. Behrakis &

Nicholas C. Sarris

Middlesex Community College

O'Connor Studios

Pearson & Pearson LLP

Soucy Industries Inc.

Votze Butler Associates Inc.

COPPER PARTNER

Anstiss & Co. PC

Athenian Corner Restaurant

Joncas Associates

Levitt Law Group

LifeLinks Inc.

Lowell Spinners

N.E. Heritage Properties Inc.

Performance Computer Solutions

PrideSTAR EMS

Princeton Properties

RBC Wealth Management

Redfin

Roark Law Office PC

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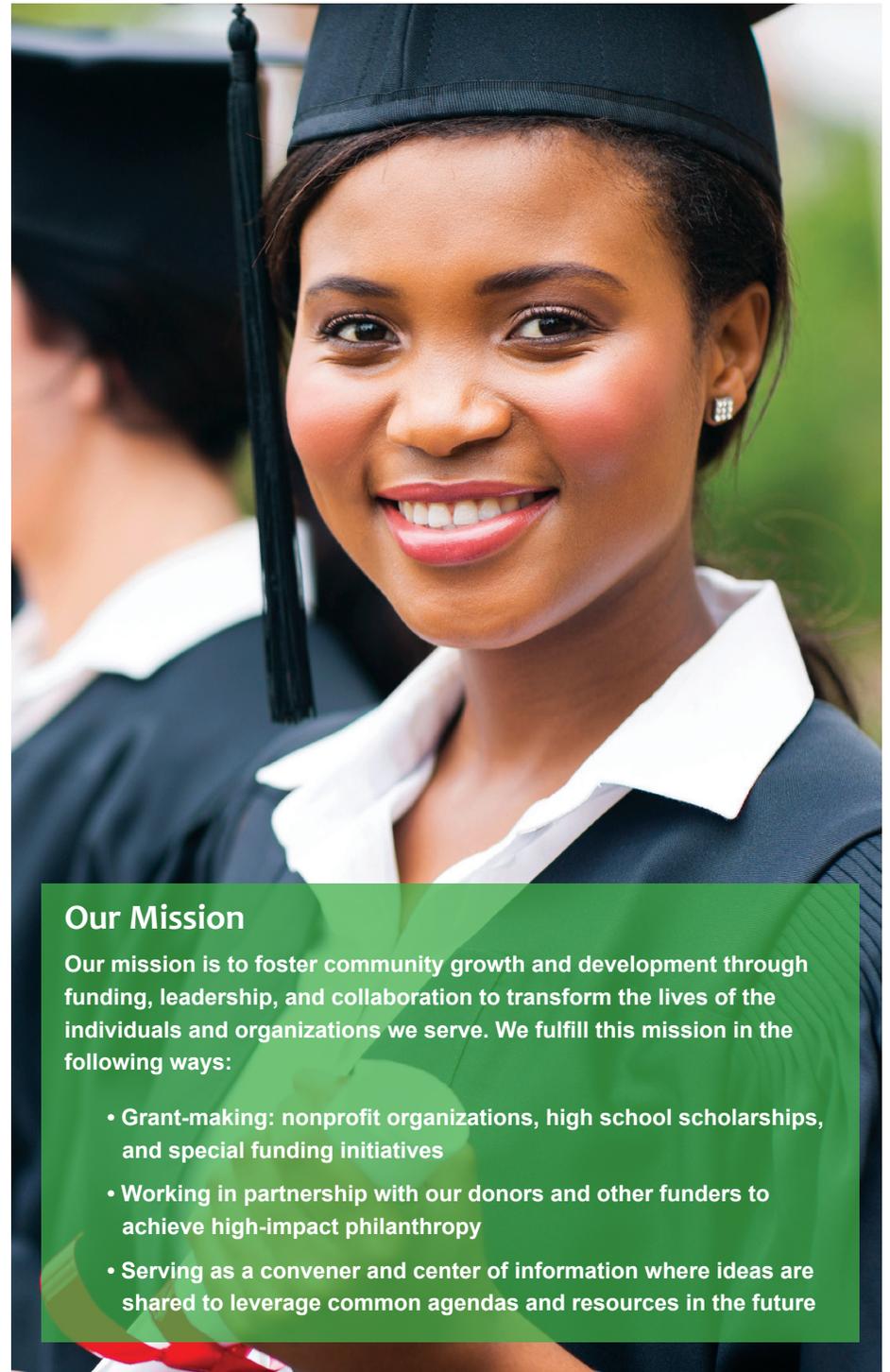
Communities Served:

Ashby, Ayer, Bedford, Billerica, Burlington, Carlisle, Chelmsford, Concord, Dracut, Dunstable, Groton, Lowell, Littleton, Pepperell, Shirley, Tewksbury, Townsend, Tyngsborough, Westford, Wilmington



Excellence, Accountability, Impact.™

Confirmed in
Compliance
with National
Standards for
U.S. Community
Foundations



Our Mission

Our mission is to foster community growth and development through funding, leadership, and collaboration to transform the lives of the individuals and organizations we serve. We fulfill this mission in the following ways:

- Grant-making: nonprofit organizations, high school scholarships, and special funding initiatives
- Working in partnership with our donors and other funders to achieve high-impact philanthropy
- Serving as a convener and center of information where ideas are shared to leverage common agendas and resources in the future